



Just the Facts...for 2024

EMPLOYEE PAYROLL TAXES (as of 01/01/24)

| Tax Type | Wage Base | Rate | Tax Limit | Tax Type | Wage Base | Rate | Tax Limit |
|---------------------------------------|--------------|-------|---------------------|----------|--------------|-------|---------------------|
| Social Security | \$168,600.00 | 6.20% | \$10,453.20 | RI w/tax | no limit | | based on tax tables |
| Medicare* | no limit | 1.45% | none | RI TDI | \$87,000.00 | 1.2% | \$1044.00 |
| *Over \$200,000 (an add'l 0.9%) 2.35% | | | | MA w/tax | no limit | | based on tax tables |
| Federal w/tax | no limit | | based on tax tables | MA PFML | \$168,600.00 | 0.46% | \$775.56 |
| | | | | CT w/tax | no limit | | based on tax tables |
| | | | | CT PFML | \$168,600.00 | 0.5% | \$843.00 |

EMPLOYER PAYROLL TAXES (as of 01/01/24)

| Tax Type | Wage Base | Rate | Tax Limit | Tax Type | Wage Base | Rate | Tax Limit |
|------------------|--------------|-------|-------------|---|-----------------|---|----------------|
| Social Security* | \$168,600.00 | 6.20% | \$10,453.20 | RI JDF | \$29,200 | 0.21% | \$61.32 |
| Medicare | no limit | 1.45% | none | RI SUI | \$29,200 | Both JDF& SUI if rate less than 9.49% | |
| FUTA | \$7,000.00 | 0.60% | \$42.00 | RI JDF | \$30,700 | 0.21% | \$64.47 |
| | | | | RI SUI | \$30,700 | Both JDF& SUI if rate is 9.49% or > | |
| | | | | MA SUI | \$15,000 | | |
| | | | | MA PFML* | \$168,600.00 | 0.42% | \$708.12 |
| | | | | (*only for employers with 25 or more employees) | | | |
| | | | | CT SUI | \$25,000 | | |

*Social Security earnings test-amount individuals may earn without loss of Social Security benefits...Refer to www.ssa.gov for rules

MINIMUM WAGE

| | Effective Date | Rate | Wait staff |
|---------|----------------|--------------|------------|
| Federal | 07/24/09 | \$7.25 | \$2.13 |
| RI | 01/01/24 | \$14.00 | \$3.89 |
| MA | 01/01/23 | \$15.00 | \$6.75 |
| CT | 01/01/24 | \$15.69 | \$6.38 |
| | | CT Bartender | \$8.23 |

TAX DEFERRED DEDUCTIONS (as of 01/1/24)

| | | | |
|--------|--------------------|-----------|------------|
| 401-K | contribution limit | \$23,000 | (\$30,500) |
| 403-B | " " | \$23,000 | (\$30,500) |
| 457 | " " | \$23,000 | (\$30,500) |
| SEP | " " | 25% up to | \$69,000 |
| SIMPLE | " " | \$16,000 | (\$19,500) |

Mileage rate 1/1/2024 .67 cents per mile

Amount in () includes 'catch-up' amount for employee age 50 and older

DIRECTORY OF TAX AGENCIES

| | | |
|-----------------|--|--|
| IRS | Internal Revenue Service Center 800-829-4933 | RI Department of Labor & Training Center General Complex 1511 Pontiac Avenue Cranston, RI 02920 401-462-8000 |
| SSA | Social Security Administration 800-772-1213 | |
| RI w/tax | RI Division of Taxation One Capitol Hill Providence, RI 02908-5800 401-574-8829 | RI SUI RI Employer Tax Unit 1511 Pontiac Avenue Cranston, RI 02920 401-574-8700 |
| MA w/tax | Mass Department of Revenue PO Box 7010 Boston, MA 02204 617-887-6367 | MA SUI Mass Dept of Employment Security 19 Staniford Street 5 th Floor DET Boston, MA 02114-2589 617-626-6895 |
| CT w/tax | Connecticut Dept. of Revenue Services 25 Sigourney Street Suite 2 Hartford, CT 06106 860-297-5962 | CT SUI Connecticut Employment Security Division Labor Department 200 Folly Brook Blvd. Wethersfield, CT 06109-1114 860-263-6000 |

IMPORTANT DATES

| | | | | | |
|-----------|----|-----------------------|----------|----|------------------|
| January | 1 | New Year's Day | October | 14 | Columbus Day |
| May | 27 | Memorial Day | November | 11 | Veterans Day |
| July | 4 | Independence Day | November | 28 | Thanksgiving Day |
| August | 12 | Victory Day (RI only) | November | 29 | Black Friday |
| September | 2 | Labor Day | December | 25 | Christmas Day |

CSC Paymaster office may be closed or open for limited hours. Review payroll package cover sheet as the dates get near!

Customer Service: P# 401-785-0300 F# 401-785-9895

Finance Director: **Brian Esposito**
 Payroll Manager: **Kelly Leamy**
 Implementation Manager: **Matt Wentzell**
 Time & Labor Manager: **Kathy Bennett**
 Accts. Receivable: **Karen O'Connor**

Mailing Address: 37 Jefferson Blvd
Warwick RI 02888

Email: info@cscpaymaster.com

Web Site: www.cscpaymaster.com

Wishing you a healthy and prosperous 2024 from everyone at **CSC Paymaster Inc.**