

YOUR COMPANY MAY BE ELIGIBLE FOR A CASH PAYMENT!

Employee Retention Credit (ERC)
Federal Tax Benefits Are Still Available

Did you know?



Your company may be eligible for a cash payment of up to \$5,000 per employee for wages and health costs paid in 2020



Your company may be eligible for a cash payment of up to \$21,000 per employee for wages and health costs paid in 2021



If you opened a new business, your company may be eligible for a cash payment of up to \$50,000 for <u>each</u> of the last two quarters of 2021, up to a maximum of \$100,000

IF ABC CO. HAS 10 EMPLOYEES AND EACH WERE PAID \$600 PER WEEK...

- The company's weekly payroll cost would be \$6,000
- For wages paid in 2020, ABC Co. could receive up to \$50,000 in ERC payments
- For wages paid in 2021, ABC Co. could receive up to \$210,000 in ERC payments



Receiving a PPP loan or loan forgiveness does not exclude your company and does not affect eligibility



The ERC program ran from March 13, 2020 through September 30, 2021, so your company could be eligible for credit for up to six quarters



Many essential and non-essential businesses qualify - your company may qualify even if you remained fully operational or revenue increased



These federal payments are not a loan and do not have to be paid back - they are a reward to companies for keeping their employees on payroll

csc Paymaster is your solution to accessing these funds